

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£			£	%	Is > 15%	
1 Balances Brought Forward	304,683	344,630						Explanation of % variance from PY opening balance not required - Balance brought forward does not agree
2 Precept or Rates and Levies	112,419	104,092	8,327	8.00%	NO	NO		
3 Total Other Receipts	46,404	21,785	24,619	113.01%	YES	NO		Increase in interest rates on bank accounts and £9,800 in grant funding received. There has also been an increase in venue hire.
4 Staff Costs	29,623	37,918	-8,295	21.88%	YES	NO		A new clerk has been employed on a lower spinal point column than the previous clerk. There was also a short period that the Parish Council was without a clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	195,042	127,906	67,136	52.49%	YES	NO		Purchased and installed new playground equipment at a cost of £65,678 and refurbished the children's area in the library at a cost of £13,345.
7 Balances Carried Forward	238,840	304,683	-65,843	21.61%	YES	NO		Carry forward is less due to the spend on playground and library refurbishments.
8 Total Cash and Short Term Investments	238,840	304,683	-65,843	21.61%	YES	NO		Reduction due to spend on playground and library refurbishment.
9 Total Fixed Assets plus Other Long Term Investments and Assets	294,885	242,208	52,677	21.75%	YES	NO		Asset register value has increased due to the addition of new playground and library equipment.
10 Total Borrowings	0	0	0	0.00%	NO	NO		